

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
April 30, 2011

PREPARED BY:
SUNSTATE MANAGEMENT GROUP

TABLE OF CONTENTS:

STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE
ACCRUAL BASIS

STATEMENTS OF INCOME AND EXPENSE - ACCRUAL BASIS
COMPARISON OF ACTUAL TO BUDGET

Foxwood Homeowners Association Inc

Statements of Assets, Liabilities and Fund Balance

As of April 30, 2011

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
ASSETS			
Current Assets			
Superior Bank - Operating	\$ 37,335	-	37,335
Superior - Reserve account	-	52,423	52,423
Superior - Reserve CDs	-	50,423	50,423
Total Checking/Savings	37,335	102,846	140,181
Other Current Assets			
Assessment receivable	31,290	-	31,290
Receivable - IRS	310	-	310
Due To / (From) Funds	(8,306)	8,306	-
Prepaid fees	-	-	-
Prepaid insurance	3,016	-	3,016
Total Other Current Assets	26,310	8,306	34,616
TOTAL ASSETS	<u>\$ 63,645</u>	<u>111,152</u>	<u>174,797</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts payable	\$ -	-	-
Prepaid maintenance fees	21,243	-	21,243
Pending delinquency	18,481	-	18,481
Total Current Liabilities	39,724	-	39,724
Total Liabilities	39,724	-	39,724
Equity			
Restricted equity			
Park / Common Area	-	33,710	33,710
Trail Repair	-	19,823	19,823
Property Restoration	-	26,162	26,162
Capital items	-	7,457	7,457
Allocated surplus	-	24,000	24,000
Total Restricted equity	-	111,152	111,152
Operating fund balance	23,921	-	23,921
Total Equity	23,921	111,152	135,073
TOTAL LIABILITIES & EQUITY	<u>\$ 63,645</u>	<u>111,152</u>	<u>174,797</u>

Foxwood Homeowners Association Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended April 30, 2011

	Apr 2011	YTD 2011	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Revenue					
4020 · Net Assessments	\$ 7,337	25,984	6,496	19,488	77,951
4060 · Late Charges	(147)	(44)	130	(174)	1,564
4200 · Surplus	-	-	500	(500)	6,000
4280 · Interest income	151	367	103	264	1,236
Total Revenue	7,341	26,307	7,229	19,078	86,751
Expense					
Administration Management					
8020 · Property Mgmt Fees	750	3,000	783	2,217	9,400
8040 · Postage and Delivery	-	99	83	16	1,000
8060 · Copies/Printing/Supplies	127	239	84	155	1,000
8080 · Accounting/Auditing	-	-	83	(83)	1,000
8090 · Social Committee	87	-	-	-	-
8100 · Legal Services	564	612	667	(55)	8,000
8120 · Insurance - PC / Liability	328	1,311	392	919	4,700
8241 · Taxes/Dues/Fees	-	-	62	(62)	739
8345 Miscellaneous	45	235	125	110	1,500
8342 · Contingency-bad debt	-	-	833	(833)	10,000
8465 · Annual Corporate Report	-	61	-	61	62
Total Administration Management	1,901	5,557	3,112	2,445	37,401
Building Maintenance					
5040 · General Maintenance	-	916	125	791	1,500
5240 · Pest Control	-	-	25	(25)	300
5510 · Building Cleaning	-	-	21	(21)	250
Total Building Maintenance	-	916	171	745	2,050
Grounds Maintenance					
6040 · Contracted Lawn Service	3,600	14,400	3,167	11,233	38,000
6045 · Landscape Restoration	-	-	250	(250)	3,000
6080 · Lawn Misc / Mulch	-	-	167	(167)	2,000
6119 · Irrigation Repairs	-	-	83	(83)	1,000
6230 · Walkover/Trail Maint.	-	-	83	(83)	1,000
Total Grounds Maintenance	3,600	14,400	3,750	10,650	45,000
Utilities					
7900 · Electric	130	587	167	420	2,000
7930 · Trash Removal	-	-	25	(25)	300
Total Utilities	130	587	192	395	2,300
Total Expense	5,631	21,460	7,225	14,235	86,751
Excess Revenues over Expenses	1,710	4,847	4	4,843	-